



Oakland-Alameda County
Coliseum Authority

OAKLAND-ALAMEDA COUNTY COLISEUM AUTHORITY

**NOTICE AND AGENDA
BOARD OF COMMISSIONERS
ORACLE ARENA PLAZA CLUB
7000 COLISEUM WAY
OAKLAND, CA 94621**

**Friday, June 17, 2016
8:30 a.m.**

Commissioner Mary Warren will participate by Teleconference
Location: 2900 Stoneridge Drive Apt 109 Pleasanton, CA 94588

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF MINUTES**

4. OPEN FORUM

5. REPORTS

5a. Executive Director's Report

5b. General Manager's Report

6. NEW BUSINESS

6a. Approval of Proposed Budget for the Authority's Fiscal year 2016-17

7. CLOSED SESSION

7a. Pursuant to California Government Code Section 54956.

8. REPORT FROM COUNSEL ON CLOSED SESSION

9. ADJOURNMENT



Oakland-Alameda County
Coliseum Authority

Oakland-Alameda County Coliseum Authority
May 20, 2016
Minutes

CALL TO ORDER

Chair Reid called the meeting to order at 8:37 a.m.

ROLL CALL

Chair Reid
Commissioner Dobbins
Commissioner Haggerty

Commissioner Kaplan
Commissioner Lee

APPROVAL OF MINUTES

The Oakland Alameda County Coliseum Authority minutes for April 15, 2016 were submitted for approval. Commissioner Haggerty moved to approve the minutes submitted and Commissioner Kaplan seconded the motion. The motion was approved by consensus.

OPEN FORUM

There were no speakers

REPORTS

Executive Director Scott McKibben informed the Board on the status of potential naming rights partners. Scott reported the Budget for FY 2016-17 would be ready for June meeting. Scott gave an update regarding the Coliseum as a potential neutral site to host a college football game between Fresno State and BYU.

General Manager Chris Wright updated the Board on notable, past and upcoming events at Oracle Arena and O.co Coliseum. Chris reported on GSW playoffs and Watch Parties. Chris updated the Board on the schedule of dual events. Chris informed the Board on AEG scholarship program. Chris informed the Board on the status of Volta Electric Charging Stations.

NEW BUSINESS

Resolution Approving and Authorizing the Execution of an Amendment to the Agreement for Consulting Services between P. Scott McKibben and the Oakland-Alameda County Coliseum Authority was submitted to the Board was submitted for approval. Commissioner Haggerty moved to approve and Commissioner Kaplan seconded the motion. The motion was approved by consensus

CLOSED SESSION

The Board moved to closed session at 8:47a.m.

REPORT FROM CLOSED SESSION

Nothing to report

ADJOURNMENT

Meeting adjourned at 9:21 a.m.

Christine Daniel
Secretary



Oakland-Alameda County
Coliseum Authority

Executive Director's Report OACCA June 17, 2016

NEUTRAL SITE FOOTBALL GAME

We are currently in final negotiations with the Athletic Director of Fresno State for a neutral site game to be played at the coliseum in November 2017. The game will feature Fresno State as the home team against BYU. We hope to complete these negotiations one way or the other by early August of this year.

ARENA EXTERIOR GLASS REPLACEMENT PROJECT

When the Arena was built in 1966 they installed a glass outer wall around the facility. The sheets of glass are held in by flexible plastic gaskets that allow the glass to move during earthquakes and wind storms. Over the last 50 years the rubber gaskets have dried out and become cracked and brittle. They have lost their flexibility. Also the glass installed is not safety glass and when it breaks it is sharp and dangerous. We need to replace as much of the west facing glass as possible. The west side of the building receives the most weather damage. There are 32 bays of glass surrounding the Arena. Each bay of glass will cost about \$120,000 to produce and install. There are eight bays that should be replaced as soon as possible at an estimated cost of \$960,000. We will do these over a 3 to 4 year period of time.

It would be possible to use some of AEG Capital funds \$3,500,000, of which \$3,300,000 is still remaining.

AEG Management Oakland
General Manager's Board Report
June 17th, 2016

Events:

The following is a list of recent notable events that were hosted at the Stadium and Arena campus:

Event Activity:

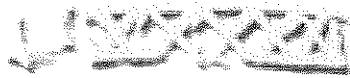
- 5/28 Warriors v. OKC Thunder, Western Conference Finals, Watch Party Game 6
- 5/30 Warriors v. OKC Thunder, Western Conference Finals, Game 7
- 6/2 Warriors v. Cleveland Cavaliers, NBA Finals, Game 1
- 6/8 Warriors v. Cleveland Cavaliers, NBA Finals, Watch Party Game 3
- 6/12 KMEL Summer Jam

Upcoming Notable Events:

- 6/25 After Hours
- 7/9 Louis C.K
- 7/26 USA Basketball Showcase
- 8/2 Adele
- 8/12 Banda MS
- 8/13 Dream Team
- 8/18-22 Circus
- 9/13, 9/14 Drake
- 9/15 Black Sabbath
- 9/18 Raiders v. Falcons (Season Home Opener)
- 10/1 Sia
- 10/7 Dixie Chicks
- 10/8 Bad Boy Family Reunion
- 10/16 Maroon 5
- 10/22, 10/23 Kanye West
- 11/19, 11/20 Intel Extreme Masters

Operations:

- GSW Playoff Watch Parties
- Dual Event Notice
- Scholarship Program Update
- 4th of July Essay Contest



**Oakland-Alameda County
Coliseum Authority**

STAFF REPORT

June 16, 2016

PRESENTATION OF THE BUDGET FOR 2016-17

Presented for your adoption is the budget for the Authority for the fiscal year 2016-17. The budget totals \$55M. Included are:

REVENUE ESTIMATES

- \$7.4M from the Warriors for Arena Debt
 - The Warriors pay the first \$7.4M of the Arena debt each year.
- \$7.6M Facility Fees (Warriors games and other events)
 - Due to the increase in the popularity in Warriors games Facility Fee collected on games have more than tripled from \$1.7M to \$6.5M in the last five years.
- \$7.8M Parking and Concessions
 - Over the last five years parking and concession revenue has increased. This can be attributed to the Authority receiving a greater percentage of concessions sales from Levy and Ovations as well as improvements to the Arena that have increased the concession sales. These capital improvements include the new Atrium Bar, BMW Club as well as a new club in the South Tunnel.
- \$5.9M Warriors, Raiders and A's rent
- \$1.0M Outfront Media
 - Outfront Media has purchased the advertising rights to the outside of the property
- \$1.1M Naming Rights Allowance
 - The naming rights revenue is split with the Warriors and Raiders.
- \$22M City/County contribution
- \$1.2M AEG Capital Improvement Fund
- \$1.0M Club Dues, Cell Tower Leases and Interest

The budget requires the City and County each to contribute \$11M.

EXPENDITURE ESTIMATES

- \$29M for Operating Expenses
 - Coliseum Operations Expenses
 - Day of game- Football and basketball
 - Legal Fees, Administration,
 - Warrior Premium Seating Marketing
- \$3.5M Capital
 - This is required in the A's, Warriors and Levy contracts.
 - A second Atrium Bar is being built in the Arena
- \$21.5M Debt Service
- \$1.0M Contingency

RECOMMENDATIONS

The staff recommends that the Authority adopt the budget for 2016-17 as submitted.



Steve Manning
Auditor



**OAKLAND-ALAMEDA COUNTY COLISEUM AUTHORITY
2016-17 Budget**

	Stadium	Arena	Total
REVENUES:			
Club Dues	655,000		655,000
Parking	1,890,000	1,200,000	3,090,000
Concessions	1,850,000	2,800,000	4,650,000
Naming Allow	525,000	600,000	1,125,000
Interest	40,000	40,000	80,000
Raiders Rent	3,500,000		3,500,000
Warriors Rent		900,000	900,000
Athletics Rent	1,500,000		1,500,000
Outfront Media	498,000	498,000	996,000
Cell Tower Lease	140,000	75,000	215,000
Warrior Premium Seating		7,428,000	7,428,000
Facility Fees	220,000	7,400,000	7,620,000
Fund Balance	200,000	960,000	1,160,000
City/County	21,867,000	165,000	22,032,000
Total Revenues	32,885,000	22,066,000	54,951,000
EXPENSES:			
Administration	225,000	225,000	450,000
Legal	250,000	250,000	500,000
Audit	22,000	22,000	44,000
Coliseum Operations	17,530,000	8,755,000	26,285,000
Premium Seating Marketing		675,000	675,000
Management Fee	160,000	870,000	1,030,000
Total Operating Expenses	18,187,000	10,797,000	28,984,000
Capital Outlay	1,348,000	2,169,000	3,517,000
Contingency	500,000	500,000	1,000,000
Debt Service			
Debt - Stadium	12,850,000		12,850,000
Debt - Arena		8,000,000	8,000,000
Debt- (Naming Rights)		600,000	600,000
Total Debt Service	12,850,000	8,600,000	21,450,000
Total Expenses	32,885,000	22,066,000	54,951,000

BUDGET 2016-17

REVENUES	12-13	13-14	14-15	15-16	16-17
	Actual	Actual	Actual	Projected	Budget
Club dues	655,964	650,991	659,901	850,000	655,000
Parking Stadium	1,561,976	1,517,692	1,764,017	2,280,000	1,890,000
Parking Arena	319,033	387,413	702,068	1,240,000	1,200,000
Concessions Stadium	1,311,795	1,132,800	250,267	2,054,000	1,850,000
Concessions Arena	1,780,484	1,989,686	3,717,777	2,960,000	2,800,000
Naming allowance Stadium	1,041,985	456,579	496,852	(100,000)	525,000
Naming allowance Arena	723,281	681,444	501,942	475,000	600,000
Interest	85,636	80,000	116,743	80,000	80,000
Miscellaneous	873,795	1,750,000	1,626,113	-	-
Raiders rent	2,025,000	3,025,000	925,000	925,000	3,500,000
Athletics rent	-	1,750,000	1,250,000	1,500,000	1,500,000
Warriors rent	1,229,821	1,125,300	967,599	900,000	900,000
Outfront	995,950	996,000	996,000	996,000	996,000
Cell Tower Leases	152,650	275,000	195,081	200,000	215,000
Warrior premium	5,571,651	5,800,000	6,569,743	7,200,000	7,428,000
Facility fees					
Warriors	2,917,519	3,125,000	6,813,049	5,045,000	6,500,000
Warriors p/y					
Other	1,160,181	1,020,000	853,841	1,300,000	900,000
Stadium	460,275	250,000	221,309	360,000	220,000
Fund Balance	(418,580)	6,303,306	3,361,000	(649,700)	1,160,000
Signing Bonus	1,000,000				
Capital Contribution	1,750,000			1,750,000	
City/County contribution	19,671,000	19,850,000	19,787,000	22,032,700	22,032,000
Grand Total	44,869,416	52,166,211	51,775,301	51,398,000	54,951,000

BUDGET 2016-17

OPERATING EXPENSES	12-13	13-14	14-15	15-16	16-17
	Actual	Actual	Actual	Projected	Budget
Administration	369,129	463,530	395,563	425,000	450,000
Legal expenses	475,366	1,316,428	167,856	200,000	500,000
Audit fees	65,200	37,200	38,010	42,000	44,000
Coliseum operations	20,805,576	23,399,714	24,673,691	25,031,000	26,285,000
Commercial property insurance	248,098	488,056	-		-
Premium seating marketing	675,000	675,000	675,000	675,000	675,000
Incentive fee	863,264	774,569	781,320	1,150,000	1,030,000
Contingency			-	-	1,000,000
Capital					
Stadium	341,865	1,048,358	3,435,780	1,100,000	1,348,000
Arena	557,054	1,053,101	2,231,438	2,100,000	2,169,000
Arena upgrade fund	1,288,325	1,334,000			
Debt service					
Stadium	12,813,049	12,813,230	12,806,900	12,850,000	12,850,000
Arena	6,267,490	6,380,721	6,569,743	7,825,000	8,600,000
Settlements	100,000	2,382,304			
Grand Total	44,869,416	52,166,211	51,775,301	51,398,000	54,951,000

BUDGET 2016-17

Debt 16-17		
Arena		
Principal		5,800,000
Principal - Naming Rights		600,000
Interest and cost		2,200,000
Total debt cost Arena 16-17		8,600,000
Arena bonds outstanding 6-30-16		74,335,000
Stadium		
Principal		8,255,000
Interest and cost		4,595,000
Total debt cost Stadium 16-17		12,850,000
Stadium bonds outstanding 6-30-16		91,025,000

BUDGET 2016-17

AEG Capital			
2016-17	Arena	Stadium	Total
Stadium		1,128,000	1,128,000
Arena	1,949,000		1,949,000
Both	220,000	220,000	440,000
Grand Total	2,169,000	1,348,000	3,517,000

**OAKLAND-ALAMEDA COUNTY COLISEUM AUTHORITY
RESOLUTION NO. 2016-**

**Resolution Approving the 2016-17 Budget for the Oakland-Alameda County
Coliseum Authority**

WHEREAS, the Auditor of the Oakland-Alameda County Coliseum Authority has prepared a proposed budget, attached to this resolution, for the Oakland-Alameda County Coliseum Authority ("the Authority") for the period July 1, 2016 to June 30, 2017 ("the proposed budget"); and,

WHEREAS, the Commission has reviewed the proposed budget;

NOW, THEREFORE, the governing board of the Authority hereby finds, determines, declares and resolves as follows:

Section 1. All the recitals above set forth are true and correct, and the Board so finds and determines.

Section 2. The Authority hereby approves the proposed budget.

Section 3. This resolution shall take effect from and after its adoption and approval.

PASSED AND ADOPTED by the Board of Commissioners of the Oakland-Alameda County Coliseum Authority on June 17, 2016 by the following vote:

PASSED BY THE FOLLOWING VOTE:

AYES -

NOES -

ABSENT -

Chair, Oakland Alameda County Coliseum Authority

ATTEST: _____
Secretary of the Oakland Alameda County Coliseum Authority

DATE: _____